

List of EBA deliverables

2012 – September 2013

	2012	2013 (until end September)
Public consultations	20	41
Public hearings	9	28
Draft Regulatory and Implementing Technical Standards developed and consulted	23	35
Draft Regulatory and Implementing Technical Standards delivered to the Commission	1	26 (including one Joint TS)
Technical Standards adopted by the Commission	1	0
Guidelines	6	0 (3 draft guidelines consulted)
Opinions	6	4
Recommendations	0	3
Banking Stakeholders Group meetings	7	4
Board of Supervisors meetings	9	4

Main EBA deliverables in 2012:

Broken down by type of product

23 technical standards developed and consulted

1 technical standard delivered to the European Commission

- 1 draft technical standard on the capital requirements for central counterparties (CCPs)

6 guidelines

- Guidelines on the incremental default and migration risk charge
- Guidelines on stressed value-at-risk
- Guidelines on AMA extensions and changes
- Guidelines on the data collection exercise regarding high earners

-
- Guidelines on the remuneration benchmarking exercise
 - Guidelines on the assessment of the suitability of members of the management body and key function holders

6 opinions

- Opinion on the European Commission's Services Green paper on shadow banking
- Opinion on capital requirements for central counterparties under the European Market Infrastructure Regulation (EMIR)
- Opinion on some amendments introduced in the Capital Requirements Regulation (CRR)
- Opinion on the methodology for the calculation of transitional floors
- Opinion on the recommendations of the High-level Expert Group on reforming the structure of the EU banking sector
- Opinion in response to the European Commission's consultation regarding a possible framework for the recovery and resolution of financial institutions other than banks

Main EBA deliverables in 2013:

Broken down by type of product

35 technical standards developed and consulted

26 technical standards delivered to the European Commission

- 13 draft technical standards on own funds - Part 1
- 1 draft technical standard on own funds - Part 2
- 1 draft technical standard on the concept of gain on sale associated with future margin income in a securitisation context
- 1 draft technical standard on the specification of the calculation of specific and general credit risk adjustments
- 6 draft technical standards on uniform reporting template and reporting
- 2 draft technical standards on own funds disclosure
- 1 joint technical standard on the consistent application of calculation methods under the Financial Conglomerates Directive – developed jointly by the three ESAs
- EBA will also deliver 1 technical standard on close correspondence for own-issued covered bonds by 30/09/2013

3 consultations on draft guidelines

- Draft guidelines on retail deposits subject to different outflows for purposes of liquidity reporting
- Draft guidelines on technical aspects of the management of interest rate risk arising from non trading activities
- Draft guidelines on capital measures for foreign currency lending

4 opinions

- Opinion on good practices for responsible mortgage lending
- Opinion on good practices for the treatment of borrowers in mortgage payment difficulties
- Opinion on good practices for the risk management of exchange traded funds
- Opinion on good practices for the prudential supervision of contracts for difference

3 recommendations

- Recommendations on supervisory oversight of activities related to banks' participation in the Euribor panel
- Recommendation on the development of recovery plans
- Recommendation on the preservation of core Tier 1 capital during the transition to the Capital Requirements legislative framework
- Agreement on recommendations to supervisors to conduct asset quality reviews on major EU banks

Main EBA deliverables since September 2012:

Listed in chronological order

September 2012

- The EBA adopts the draft technical standards on **capital requirements for CCPs**
- The EBA publishes results of the **Basel III monitoring exercise** as of 31 December 2011
- The **Board of Appeal** of the ESAs appoints William Blair as its President and Juan Fernández-Armesto as its Vice-President

October 2012

- The EBA publishes the final report on the **recapitalisation of European banks**
- The EBA publishes its **annual work programme** for 2013
- The EBA publishes a follow-up review on **banks' transparency in their 2011 Pillar 3 reports**
- The EBA issues a report on the **assessment of SME proposals** for CRD IV/CRR

November 2012

- The EBA consults on technical standards on **cooperatives, mutuals, savings institutions and similar institutions**
- The EBA publishes a discussion paper on technical standards on **prudent valuation**
- The EBA organises a research workshop on "**Banks' business models** after the crisis: incentives, strategies, de-risking"
- The EBA publishes its **guidelines** on the assessment of the **suitability of members of the management body and key function holders**
- The EBA publishes an updated **list of credit institutions** authorised to operate within the EU and the EEA countries
- The Joint Committee of the ESAs publishes a report on the implementation of **anti-money laundering and counter-terrorist financing** requirements for e-money in the EU

December 2012

- The EBA adopts an **opinion** on the recommendations of the High-level Expert Group on **reforming the structure of the EU banking sector**
- The EBA issues an update on its current position regarding the supervisory requirements for **liquidity and leverage ratio reporting**
- The EBA adopts an **opinion** on a possible framework for the **recovery and resolution of non-bank financial institutions**

January 2013

- The EBA and ESMA publish the results of their joint work on Euribor and propose **principles for benchmark rate-setting processes**

-
- The EBA adopts a formal **recommendation** to ensure that major EU cross-border banks develop **group recovery plans** by the end of 2013
 - The EBA publishes a **risk assessment report** of the European banking system

February 2013

- The EBA publishes an overview of its **objectives** and work in the area of **consumer protection** and financial innovation
- The EBA publishes a discussion paper on the **retail deposits** subject to higher outflows for the purposes of **liquidity reporting** under the Capital Requirements Regulation
- The EBA publishes a discussion paper presenting the methodology and scope of its forthcoming analysis on **definitions of highly liquid assets**
- The EBA releases the interim results of its **investigation on risk-weighted assets** (RWAs) in the banking book
- Following the resignation of its Chairperson, the EBA's Banking Stakeholders Group elected Mr David T Llewellyn, BSG's Vice-chairperson, as the **new Chairperson**
- The EBA and ESMA publish a **warning to retail investors** about the dangers of investing in **contracts for difference** (CFDs)

March 2013

- The EBA issues an **opinion** addressed to National Supervisory Authorities on good practices for the risk management of **exchange traded funds** (ETFs)
- The EBA, ESMA, and EIOPA sent a **joint Letter** to Michel Barnier, European Commissioner for Internal Market and Services, on the possible regulatory framework for **benchmark activities**
- The EBA consults on technical standards on the **content of recovery plans**
- The EBA consults on technical standards on the conditions for assessing the materiality of extensions and changes to internal approaches for **credit, market and operational risk**
- The EBA publishes an updated **list of credit institutions** authorised to operate within the European Union and European Economic Area countries
- The EBA publishes an updated version of the templates, instructions, validation rules and data point model for implementing technical standards on **supervisory reporting** (COREP and FINREP)
- The EBA publishes its **annual report on consumer** trends which provides an overview of the consumer protection analysis carried out by the EBA
- The EBA publishes a draft **Data Point Model** (DPM) based on its draft implementing technical standards on supervisory reporting requirements for leverage ratio
- The EBA publishes a draft **Data Point Model** (DPM) based on its draft implementing technical standards on supervisory reporting requirements for liquidity coverage and stable funding
- The EBA publishes its third report of the **Basel III monitoring exercise** on the European banking system
- The EBA consults on technical standards on **reporting for asset encumbrance**
- The EBA consults on definitions and associated **reporting templates on forbearance and non-performing exposures**

April 2013

- The Joint Committee of the ESAs publishes its first **Report on risks and vulnerabilities** in the European Union's financial system

May 2013

- The EBA agrees on **recommendations to supervisors to conduct asset quality reviews** on major EU banks
- The EBA consults on technical standards on the determination of the **overall exposure to a client**

-
- or a group of connected clients in respect of transactions with underlying assets
- The EBA launches a call for expression of interest to prepare the renewal of its **Banking Stakeholder Group**
 - The EBA consults on technical standards on **institution-specific prudential requirements**
 - The EBA consults on technical standards related to the assessment process of **recovery plans** by competent supervisors and to the range of scenarios to be used in those plans
 - The EBA consults on technical standards for the definition of **material risk takers** for remuneration purposes
 - The EBA consults on technical standards on **passport notifications**
 - The EBA consults on technical standards to specify the **securitisation retention rules**
 - The EBA consults on technical standards on the **definition of market and on option risks** under the standardised approach for market risk
 - The EBA consults on guidelines on **capital measures for foreign currency lending** (FX lending)
 - The EBA consults on technical standards related to **supervisory reporting** of additional monitoring metrics for liquidity, and on additional collateral outflows
 - The EBA consults on technical standards on **own funds** (Part III)

June 2013

- The EBA and ESMA publish their final **report setting out their principles for benchmark-setting** processes in the EU
- The EBA launches its **newly redesigned website**, which features a more user-friendly navigation and easier access to information and essential resources
- The EBA publishes **two opinions** on good practices for (i) **responsible mortgage lending** and (ii) for the **treatment of borrowers** in mortgage payment difficulties
- The EBA publishes its **2012 Annual Report**
- The EBA consults on technical standards on **closely correlated currencies** and on **appropriately diversified indices**
- The EBA launches a consultation on technical aspects of the management of **interest rate risk arising from non trading activities** (IRRBB)
- The Joint Committee of the ESAs holds its first **consumer protection day** on 25 June 2013 in Paris

July 2013

- The EBA launches a new online “**Single Rulebook Q&A**” tool
- The EBA launches a second consultation on technical standards for **credit valuation adjustment risk**
- The EBA consults on technical standards on **information exchange between home and host competent authorities**
- The EBA consults on technical standards on **supervisory disclosure**
- The EBA consults on technical standards on **prudent valuation**
- EBA consults on technical standards on the **hypothetical capital of a central counterparty**
- EBA publishes a report featuring data on **high earners in EU banks**
- EBA consults on technical standards on **own funds requirements** for investment firms
- EBA publishes **report on risks and vulnerabilities** of the EU banking sector
- EBA consults on technical standards on **close correspondence for own-issued covered bonds**
- The EBA publishes a **recommendation on the preservation of capital**
- EBA launches QIS exercise on **prudent valuation**
- EBA publishes first final draft technical standards on **own funds and credit risk adjustment**
- EBA publishes final draft technical standards on **supervisory reporting requirements**

-
- EBA, EIOPA and ESMA publish technical standards on the consistent application of calculation methods under the **Financial Conglomerates Directive**
 - EBA consults on technical standards related to the specific risk of **debt instruments in the trading book**

August 2013

- EBA consults on guidelines on **retail deposits** subject to different outflows for the purpose of liquidity reporting
- EBA launches discussion on possible treatments of **unrealised gains measured at fair value**
- EBA publishes **second interim report on the consistency of risk-weighted assets** in the banking book of EU banks

September 2013

- EBA consults on technical standards on methods for identifying the geographical location of relevant **credit exposures**
- The Joint Committee of the ESAs publishes its second **bi-annual report on risks and vulnerabilities** in the European Union's financial system
- EBA consults on draft **XBRL taxonomy** for secondary reporting
- EBA publishes results of the **Basel III monitoring exercise** as of end 2012