

AT A GLANCE

Euro Area key indicators
Latest forecasts by COM, IMF, ECB and OECD

	COM			IMF			ECB			OECD		
	<u>May 2014</u>			<u>October 2014</u>			<u>Sept 2014</u>			<u>Sept 2014</u>		
	<u>(Feb 2014)</u>			<u>(April 2014)</u>			<u>(March 2014)</u>			<u>(May 2014)</u>		
	2013	2014	2015	2013	2014	2015	2013	2014	2015	2013	2014	2015
GDP Growth (%)												
Euro area	-0.4 (-0.4)	1.2 (1.2)	1.7 (1.8)	-0.4 (-0.5)	0.8 (1.2)	1.3 (1.5)	-0.4 (-0.4)	0.9 (1.2)	1.6 (1.5)	-0.4 (-0.4)	0.8 (1.2)	1.1 (1.7)
Government balance (% of GDP)												
Euro area	-3.0 (-3.1)	-2.5 (-2.6)	-2.3 (-2.5)	-3.0 (-3.0)	-2.9 (-2.6)	-2.5 (-2.0)	-3.0 (-3.2)	-2.6 (-2.7)	-2.4 (-2.5)	Na (-3.0)	Na (-2.5)	Na (-1.8)
Government debt (% of GDP)												
Euro area	95.0 (95.5)	96.0 (95.9)	95.4 (95.4)	95.2 (95.2)	96.4 (95.6)	96.1 (94.5)	92.7 (92.9)	93.9 (93.5)	93.1 (93.2)	Na (95.1)	Na (96.0)	Na (95.2)
Inflation (%)												
Euro area	1.3 (1.4)	0.8 (1.0)	1.2 (1.3)	1.3 (1.3)	0.5 (0.9)	0.9 (1.2)	1.4 (1.4)	0.6 (1.0)	1.1 (1.3)	Na (1.3)	Na (0.7)	Na (1.1)
Unemployment (% of labour force)												
Euro area	12.0 (12.1)	11.8 (12.0)	11.4 (11.7)	11.9 (12.1)	11.6 (11.9)	11.2 (11.6)	11.9 (12.1)	11.6 (11.9)	11.2 (11.7)	Na (11.9)	Na (11.7)	Na (11.4)
Current account (% of GDP)												
Euro area	2.6 (2.7)	2.9 (2.7)	2.9 (2.7)	2.4 (2.3)	2.0 (2.4)	1.9 (2.5)	2.4 (2.0)	2.3 (2.4)	2.3 (2.6)	Na (2.6)	Na (2.6)	Na (2.7)

Sources: European Commission's European Economic Forecast, [Spring 2014](#) and [Winter 2014](#); IMF World Economic Outlook 2014 [April](#) and [October](#); [ECB Staff Macroeconomic projections, Sept. 2014](#); [OECD Economic Outlook](#). Note: forecasts of the four institutions have different "cut-off"-dates and are made under different sets of assumptions about policies and underlying economic and financial assumptions and conditions. Na = Not available.

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