

## AT A GLANCE

### Euro Area key indicators Latest forecasts by COM, IMF, ECB and OECD

	COM			IMF			ECB			OECD		
	<u>Nov 2014</u>			<u>October 2014</u>			<u>Sept 2014</u>			<u>Sept 2014</u>		
	<u>(May 2014)</u>			<u>(April &amp; July 2014)</u>			<u>(June 2014)</u>			<u>(May 2014)</u>		
	2014	2015	2016	2014	2015	2016	2014	2015	2016	2014	2015	2016
<b>GDP Growth (%)</b>												
<b>Euro area</b>	0.8 (1.2)	1.1 (1.7)	1.7 (n.a.)	0.8 (1.2)	1.3 (1.5)	1.7 (1.5)	0.9 (1.0)	1.6 (1.7)	1.9 (1.8)	0.8 (1.2)	1.1 (1.7)	n.a. (n.a.)
<b>Government balance (% of GDP)</b>												
<b>Euro area</b>	-2.6 (-2.5)	-2.4 (-2.3)	-2.1 (n.a.)	-2.8 (-2.6)	-2.4 (-2.0)	-1.9 (-1.4)	-2.6 (-2.5)	-2.4 (-2.3)	-1.9 (-1.9)	n.a. (-2.5)	n.a. (-1.8)	n.a. (n.a.)
<b>Government debt (% of GDP)</b>												
<b>Euro area</b>	94.5 (96.0)	94.8 (95.4)	93.8 (n.a.)	96.4 (95.6)	96.1 (94.5)	94.7 (92.6)	93.9 (93.4)	93.1 (92.6)	91.5 (91.1)	n.a. (96.0)	n.a. (95.2)	n.a. (n.a.)
<b>Inflation (%)</b>												
<b>Euro area</b>	0.5 (0.8)	0.8 (1.2)	1.5 (n.a.)	0.5 (0.9)	0.9 (1.2)	1.2 (1.3)	0.6 (0.7)	1.1 (1.1)	1.4 (1.4)	n.a. (0.7)	n.a. (1.1)	n.a. (n.a.)
<b>Unemployment (% of labour force)</b>												
<b>Euro area</b>	11.6 (11.8)	11.3 (11.4)	10.8 (n.a.)	11.6 (11.9)	11.2 (11.6)	10.7 (11.0)	11.6 (11.8)	11.2 (11.5)	10.8 (11.0)	n.a. (11.7)	n.a. (11.4)	n.a. (n.a.)
<b>Current account (% of GDP)</b>												
<b>Euro area</b>	2.5 (2.9)	2.6 (2.9)	2.5 (n.a.)	2.0 (2.9)	1.9 (3.1)	1.9 (3.1)	2.3 (2.6)	2.3 (2.6)	2.4 (2.8)	n.a. (3.1)	n.a. (3.2)	n.a. (n.a.)

Sources: European Commission (COM)'s Economic Forecast, [Spring](#) and [Autumn](#) 2014; IMF World Economic Outlook 2014 [April](#) and [October](#); [ECB Monthly Bulletin, June 2014](#) and [Staff Macroeconomic projections, Sept. 2014](#); [OECD Economic Outlook](#).

Note: forecasts of the four institutions have different "cut-off"-dates and are made under different sets of assumptions about policies and underlying economic and financial assumptions and conditions. Na = Not available.

Note: The data coming from the EC autumn 2014 forecast are based on the concepts of the new European System of Accounts ([ESA 2010](#)) which came into force in autumn 2014.

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