

EUROPEAN PARLIAMENT

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Committee on Economic and Monetary Affairs

PROVISIONAL
2006/2292(INI)

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DRAFT OPINION

of the Committee on Economic and Monetary Affairs

for the Committee on International Trade

on Global Europe – External aspects of competitiveness
(2006/2292(INI))

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SUGGESTIONS

The Committee on Economic and Monetary Affairs calls on the Committee on International Trade, as the committee responsible, to incorporate the following suggestions in its motion for a resolution:

1. Considers that the development of trade is not an end in itself but must be assessed in the light of its impact on economic growth, employment and sustainable development;
2. Notes that exchange rates are a major factor in the development of international trade; calls on the Commission to make concrete proposals on measures to be taken in the event of dumping by means of exchange rate levels, with particular reference to the debates held in the US Senate on the Schumer-Graham bill;
3. Notes with interest the Commission's concern to take account of the environmental impact of trade; considers that this should take the form of impact studies assessing effects on the environment and the climate, and of corrective measures where necessary; calls on the Commission to consider in this context the desirability of an environmental tax on imported goods produced using methods which generate more CO₂ emissions than European methods;
4. Notes that the Commission intends to take into account the transformation of supply and production chains at global level, characterised by outsourcing; considers that the development of the EU's trade policy must not result in support for outsourcing and relocation outside the EU;
5. Considers that trade must be used to disseminate European standards to a greater extent than hitherto, in the light of recent developments particularly in the transatlantic field (acquisition of stock markets, IFRS, etc.)