

## **Salam Fayyad**



Dr. Salam Fayyad was born in Nablus, Palestine in 1952. He graduated with a Bachelor of Science from the American University of Beirut in 1975. He received an MBA from St. Edward's University in 1980 and a PhD (Economics), University of Texas at Austin in 1986. He held several teaching and research assignments at the University of Texas at Austin and Yarmouk University (1983-1986) and was a Visiting Scholar at the Federal Reserve Bank of St. Louis (1986). Before embarking on a political career, Dr. Fayyad worked for the International Monetary Fund (IMF) from 1987-2001, acting as resident representative in the West Bank and Gaza Strip from 1996-2001. He left the IMF to work as Regional Manager of the Arab Bank, Palestine in 2002.

He was appointed Minister of Finance in June 2002. Dr. Fayyad resigned from the Ministry of Finance in December 2005 and, in January 2006, he was elected for the Palestinian Legislative Council (PLC) and served as Chairman of the PLC's Budget and Finance Committee.

In March 2007, Dr. Fayyad was again appointed as Minister of Finance in the National Unity Government. Three months later, Dr. Fayyad was appointed Prime Minister and formed an emergency government, in which, in addition to being the Premier, he served as Minister of Finance and Minister of Foreign Affairs.

In March 2009, Dr. Fayyad submitted his resignation to President Mahmoud Abbas, but was reappointed on May 19, 2009, and is currently serving as Prime Minister and Minister of Finance.

Dr. Fayyad is married and has three children.