



THE EUROFI High Level Seminar 2024

Organised in association with
the **Belgian Presidency of the Council of the EU**

21, 22 & 23 February 2024
Ghent, Belgium

Draft 14.02.2024

Wednesday 21 February 2024

08:45-09:00	Opening remarks: V. Van Peteghem (Min Fin Belgium)	
09:05-10:10	Main priorities to improve EU's global economic competitiveness	
10:10-10:25	Exchange of views: Moody's (P. Lotter)	
10:30-11:25	Challenges facing insurers: lessons from the Global Monitoring Exercise, ICS implementation, sustainability risks measurement and mitigation.	AML: key success factors needed to boost EU effectiveness
11:25-12:20	Pension and long-term saving gaps: main challenges and priorities for the next political cycle (PEPP, RIS, IDD, IORP II...)	Sustainability risks in the banking sector (closing risk measurement gaps, prudential treatment, stress tests, transition plans...)
12:20-12:35	Speech: S. Ariizumi (Japan FSA)	
12:35-12:45	Speech: B. Afolami (HM Treasury, UK)	
	BREAK	
13:15-14:10	Digital finance: key trends and priorities for the incoming Commission	
14:15-15:10	FIDA Open Finance proposal: issues remaining to be tackled by the next legislature	Finance and nature: additional complexity or urgent necessity?
15:10-16:00	Artificial Intelligence and data frameworks: main priorities ahead in the financial sector	EU Sustainability framework implementation: remaining data challenges (availability, usability and simplicity)
16:10-17:05	Cyber and digital operational resilience: DORA implementation and international cyber-resilience initiatives	Reduction of the greenwashing risk: product classification, ESG data and rating...
17:05-18:00	Crypto regulation: MiCA implementation challenges and global convergence	Transition planning in the financial sector: main objectives and features, implementation challenges, consistency with corporate, sectoral and national own plans...
18:05-19:00	Blockchain and DeFi technology in TradFi: opportunities, challenges and policy implications	Insurance protection gaps: main outstanding risks (climate, cyber...), minimum requirements...
19:00-19:10	Speech: J-P. Servais (FSMA / IOSCO)	
19:15-19:30	Exchange of views: BNP Paribas (J. Lemierre)	
19:30-20:30	Fostering productive long-term investment in the EU green and digital transitions (NGEU / Green Deal impacts...)	

Thursday 22 February 2024

08:30-09:25	Enhancing the competitiveness of EU capital markets: state of play, drivers and policy priorities	Diversity in the EU banking system: contribution to financing needs, future challenges and way forward
09:25-10:25	Clearing: expected impact of EMIR 3 and issues ahead	Banking Union: how to break the deadlock?
10:25-11:20	What roadmap for European post-trading to support the CMU objectives (T+1, further harmonization)?	EU bank crisis management framework: can an agreement be achieved for medium-sized banks?
11:20-12:15	CMU: is there a need for a new approach?	
12:15-13:10	Increasing equity financing: does the EU have the right market structure and regulatory framework?	Cross-border payments and global infrastructures: taking stock of the progress made following the G20 roadmap and remaining challenges
BREAK		
13:30-14:25	Basel III implementation: global consistency challenges	EU payments: priorities for the incoming Commission (PSD3/PSR, single retail payment area, fraud fighting...)
14:25-15:25	Digital Euro: key success factors and likely timetable	Retail investment strategy: key pending questions and possible way forward
15:30-16:25	Is global financial and regulatory fragmentation increasing?	Asset management: trends, challenges and priorities for the next legislature
16:30-16:45	Speech: J. Berrigan (European Commission)	
16:45-17:00	Exchange of views: LSEG (D. Schwimmer)	
17:00-17:15	Exchange of views: Euroclear (Vanni d'Archirafi)	
17:15-17:30	Exchange of views: Credit Agricole (J. Grivet)	
17:30-17:45	Exchange of views: AWS (M. Jopling)	
17:45-18:00	Exchange of views: Bank of America (P. Donofrio)	
18:00-18:15	Speech: EVP V. Dombrovskis (European Commission)	
18:20-19:10	Strengthening the EMU: way forward for the next 5 years (SPG reform, macroeconomic imbalance procedure)	
19:15-20:10	Open Strategic Autonomy in the economic and financial area: balancing EU and domestic interests	
20:30-22:20	Cocktail & Gala dinner Keynote Speech: P. Wunsch (Central Bank of Belgium)	

Friday 23 February 2024

08:45-09:15	Speeches: P. Hernández de Cos (Banco de España) & K. Knot (DNB)	
09:15-10:10	Low for long again? Central bank balance sheets large forever? What happened to incentives and market discipline?	
10:10-10:25	Speech: F. Villeroy de Galhau (Banque de France)	
10:25-11:20	European financial stability: what are the main emerging risks? (strains from indebtedness, banking risks, ...)?	
11:20-12:10	Private risk sharing and transfer: main stakes, regulatory priorities and role for securitization	NBFI risks: are further measures needed? (liquidity / leverage risks, liquidity supply...)
12:10-12:25	Speech: E. Letta	
12:25-13:10	EU Priorities for the 5 next years in the banking and financial services area	

Eurofi High Level Seminar 2024 - Confirmed speakers are in bold

Wednesday, 21 February MORNINGdnb

Times indicated are CET



08:45-09:00	Opening remarks: V. Van Peteghem (Min Fin Belgium)		100
09:05-10:10	Main priorities to improve EU's global economic competitiveness Chair: R. Strauch (ESM) Public authority speakers: IMF (A. Kammer), EU Com-DG Reform (M. Nava), EU Com-DG EcFin (D. Costello), Min Fin Hungary (T. Toth) Industry speakers: Bank of America (F. Vicario), Societe Generale (P. Palmieri), Santander (J.A. Alvarez), JP Morgan (A. Dunn)		
10:10-10:25	Exchange of views: P. Lotter (Moody's)		120
10:30-11:25	Challenges facing insurers: lessons from the Global Monitoring Exercise, ICS implementation, sustainability risks measurement and mitigation Chair: J. Dixon (IAIS) Public authority speakers: NAIC (G. Anderson), IVASS (A. Corinti), EIOPA (P. Hielkema), BaFin (J. Wiens) Industry speakers: Dai Ichi (H. Ota), Covea (M. Aubry)	AML: key success factors needed to boost EU effectiveness Chair: M. Pleyer (Min Fin Germany) Public authority speakers: Austrian FMA (A. Schirk), MFSA (K. Farrugia), HANFA (A. Zigman), CNIL (A. Pontvianne) Industry speakers: Rabobank (P. Vollot), Deloitte (J. Hilgers)	
	Pension and long-term saving gaps: main challenges and priorities for the next political cycle (PEPP, RIS, IDD, IORP II...) Chair: D. Wright (Eurofi) Public authority speakers: AFM (J. Heuvelman), EIOPA (P. Hielkema), EU Com-DG FISMA (M. Haag) Industry speakers: Allianz (M. Magem Ambrosio), Generali (M. Rendine) Expert : BEUC (A. Reyna)	Sustainability risks in the banking sector (closing risk measurement gaps, prudential treatment, stress tests, transition plans...) Chair: F. Haas (ACPR) Public authority speakers: EBA (J-M Campa), SSM (E. Fernandez-Bollo), National Bank Belgium (S. Vanackere) Industry speakers: DNB (L. Asker), MUFG (H. Bots) Expert: Finance Watch (J. Symon)	
11:25-12:20			
12:20-12:35	Speech: Changing dynamics ? How should regulators respond to new challenges S. Ariizumi (J-FSA)		150
12:35-12:45	Speech : Open Partnerships through Pragmatism B. Afolami (HM Treasury, UK)		160
Lunch			

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Wednesday, 21 February AFTERNOON

13:15-14:10	Digital finance: key trends and priorities for the incoming Commission Chair: P. Dejmek-Hack (EU Com-DG FISMA) Public authority speakers: EIOPA (P. Hielkema), ESMA (V. Ross), Min Fin Economy Hungary (K. Andor) Industry speakers: AWS (M. Tsani), BPCE (B. de la Chapelle Bizot), Insurely (M. Gylfe)		200
14:15-15:10	FiDA Open Finance proposal: issues remaining to be tackled by the next legislature Chair: M. Haag (EU Com-DG FISMA) Public authority speakers: EBA (J-M Campa), Min Fin France (C. Bories) EU Parl-ECON (O. Kovarik) Industry speakers: Suade (D. Paredes), Raisin (M. Roberts), Santander (B. Navarro)	Finance and nature: additional complexity or urgent necessity? Chair: S. Goulard Public authority speakers: TNFD (N. Borgeaud), DNB (O. Sleijpen), EU Parl-ECON (P. Tang) Industry speakers: CDC (P. Blanchot), Federated Hermes (S. Yogarajah), Norinchukin Bank (H. Hideshima)	212
15:10-16:00	Artificial Intelligence and data frameworks: main priorities ahead in the financial sector Chair: F. Parente (EIOPA) Public authority speakers: EU Parl-ITRE (T. Penkova), EU Com-DG FISMA (M. Haag), U.S. CFTC (C. Pham) Industry speakers: Moody's (C. Casey), BBVA (J. Beracoechea)	European Sustainability framework implementation: remaining data challenges (availability, usability and simplicity) Chair: P. de Cambourg (EFRAG) Public authority speakers: ISSB (S. Prestidge), Cyprus Securities and Exchange Commission (G. Theocharides) CONSOB (C. Comporti), FCA (S. Sadan) Industry speakers: Bank of America (D. Marilungo), LSEG (C. Andersson), Morgan Stanley	222

Coffee break

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Wednesday, 21 February AFTERNOON

16:10-17:05	<div><div>Cyber and digital operational resilience: DORA implementation and international cyber-resilience initiatives</div><div>Chair: G. Cross (Central Bank Ireland) Public authority speakers: EBA (F-L. Michaud), Banque de France (D. Beau), SSM (A. Tuominen), FSI (F. Restoy) Industry speakers: PwC (P. Carcano), Visa (C. Hogg), Microsoft (T. Jakimavicius)</div><div>231</div></div>	<div><div>Reduction of the greenwashing risk: product classification, ESG data and rating...</div><div>Chair: P. Dejmek-Hack (EU Com-DG FISMA) Public authority speakers: ESMA (E. Van Walsum), U.S. SEC (M. Uyeda), AFM (J. Heuvelman) Industry speakers: AXA IM (S. Janin), S&P (D. Doyle), Bloomberg (P. Torres), CNP Assurances (T. Behar), Unicredit (F. Melrose)</div><div>232</div></div>
17:05-18:00	<div><div>Crypto regulation: MiCA implementation challenges and global convergence</div><div>Chair: M. Moloney (IOSCO) Public authority speakers: CONSOB (C. Comporti), EBA (F-L. Michaud), J-FSA (S. Ariizumi), Bank of England (S. Mills) Industry speakers: Coinbase (F. Shirzad), Kraken (M. Santori), Caceis (A. Misset)</div><div>241</div></div>	<div><div>Transition planning in the financial sector: main objectives and features, implementation challenges, consistency with corporate, sectoral and national own plans...</div><div>Chair: J. Boissinot (NGFS) Public authority speakers: EBA (J-M Campa), Min Fin France (A. Castets), FSMA (A. Van Cauwenberge), EU Parl-ECON (P. Tang) Industry speakers: Swedbank (S. Lindh Possne), Mizuho (S. Tsunoda), Credit Agricole (E. Campos), HSBC (S. Henbest)</div><div>242</div></div>
18:05-19:00	<div><div>Blockchain and DeFi technology in TradFi: opportunities, challenges and policy implications</div><div>Chair: G. Siani (Banca d'Italia) Public authority speakers: ACPR (F. Haas), OECD (C. Magnusson), CFTC (S. Paliwal) Industry speakers: Uniswap (M-C. Lader), Ripple (R. Grant), Deka (D. Kapffer), DTCC (S. Prosperi)</div><div>251</div></div>	<div><div>Insurance protection gaps: main outstanding risks (climate, cyber...), minimum requirements...</div><div>Chair: P. Hielkema (EIOPA) Public authority speakers: OECD (C. Di Noia), IAIS/J-FSA (S. Ariizumi), Min Fin France (C. Bories) Industry speakers: AXA (F. Gilles), Swiss Re (I. Menzinger), Zurich (P. Seach)</div><div>252</div></div>
19:00-19:10	<div><div>Speech: J-P. Servais (FSMA / IOSCO)</div><div>260</div></div>	
19:15-19:30	<div><div>Exchange of views: J. Lemierre (BNP Paribas)</div><div>270</div></div>	
19:30-20:30	<div><div>Fostering productive long-term investment in the EU green and digital transitions (NGEU / Green Deal impacts...)</div><div>Chair: M. Nava (EU Com-DG REFORM) Public authority speakers: Min Fin Austria/FSC (H. Waiglein), EU Com-DG TAXUD (G. Thomas), EU Parl-ECON (M. Ferber), EU Com - RECOVER (M.T. Fabregas) Industry speakers: Groupama (C. Roux), Nasdaq (R. Chai) Expert: J-J. Bonnaud</div><div>280</div></div>	

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Thursday, 22 February MORNING

08:30-09:25	<p>Enhancing the competitiveness of EU capital markets: state of play, drivers and policy priorities</p> <p>Chair: R. Buenaventura (CNMV) Public authority speakers: Min Fin Germany (E. Wimmer), ESMA (V. Ross) Industry speakers: Citadel (V. Saade), Optiver (T. Tranberg), Barclays (F. Ceccato), Cboe Europe (N. Dutton)</p> <p>301</p>	<p>Diversity in the EU banking system: contribution to financing needs, future challenges and way forward</p> <p>Chair: G. Siani (Banca d'Italia) Public authority speakers: SSM (E. Fernandez-Bollo), Min Fin Austria /FSC (H. Waiglein), Min Fin Czech Rep (D. Hradil), Central Bank Hungary (C. Kandracs) Industry speakers: La Banque Postale (P. Kaltwasser), BVR (D. Quinten), Oliver Wyman (C. Edelmann), BPCE (B. de La Chapelle Bizot)</p> <p>302</p>
09:25-10:25	<p>Clearing: expected impact of EMIR 3 and issues ahead</p> <p>Chair: K. Löber (ESMA) Public authority speakers: Banca d'Italia (G. Grande), Min Fin France (A. Castets), ESRB (F. Mazzaferro), EU Parl-ECON (N. Bertoncello) Industry speakers: Deutsche Börse (E. Müller), LCH (I. Girolami), Societe Generale (S. Giordano)</p> <p>311</p>	<p>Banking Union: how to break the deadlock?</p> <p>Chair: G. Siani (Banca d'Italia) Public authority speakers: Min Fin France (C. Bories), Min Fin Slovakia (P. Palus), Banco de Portugal (R. Pinto) Industry speakers: CaixaBank (C. Castro), ING (T. Phutrakul), Nordea (R. Salpakari)</p> <p>312</p>
10:25-11:20	<p>What roadmap for European post-trading to support the CMU objectives (T+1, further harmonization)?</p> <p>Chair: J. Reischle (D. Bundesbank) Public authority speakers: ECB (F. van Echelpoel), CNMV (M. Martinez Parera) Industry speakers: Euroclear (P. Laurensy), BME/SIX (J. Benito Naveira), DTCC (V. Wotton), BNP Paribas (H. Boucheta)</p> <p>321</p>	<p>EU bank crisis management framework: can an agreement be achieved for medium-sized banks?</p> <p>Chair: A. Tuominen (SSM) Public authority speakers: FMA (H. Ettl), SRB (D. Laboureix), FSI (F. Restoy), KNF (J. Jastrzebski) Industry speakers: DSGV (K. Schriever), Raiffaisen (J. Rehulka), BNP Paribas (J. Poswick)</p> <p>322</p>
11:20-12:15	<p>CMU: is there a need for a new approach?</p> <p>Chair: D. Wright (EUROFI) Public authority speakers: ESMA (V. Ross), EU Com-DG FISMA (J. Berrigan), EU Parl-ECON (I. Benjumea), Min Fin France (C. Bories) Industry speakers: BNY Mellon (B. Storum), Deutsche Börse (N. Brab), Euronext (S. Andriessen), Mazars (F. Demarigny)</p> <p>330</p>	
12:15-13:10	<p>Increasing equity financing: does the EU have the right market structure and regulatory framework?</p> <p>Chair: T. Pötzsch (BaFin) Public authority speakers: CNMV (R. Buenaventura), CMVM (L. Laginha de Sousa), Min Fin Latvia (L. Klavina) Industry speakers: Nasdaq (R. Chai), Citi (I. Gutiérrez-Orrantia), EIB (G. Vigliotti) Expert: European Investors (A. Kersten)</p> <p>341</p>	<p>Cross-border payments and global infrastructures: taking stock of the progress made following the G20 roadmap and remaining challenges</p> <p>Chair: M. Delgado (Bank of Spain) Public authority speakers: DNB (O. Sleijpen), US Treasury (N. Tabor), Bank of England (V. Cleland) Industry speakers: CLS (M. Bayle), Swift (R. Stone)</p> <p>342</p>

12:15-13:00

Lunch

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Thursday, 22 February AFTERNOON

13:30-14:25	<p>Basel III implementation: global consistency challenges</p> <p>Chair: D. Bailey (Bank of England)</p> <p>Public authority speakers: Min Fin Germany (E. Wimmer), EU Parl-ECON (J. Fernández), EU Com-DG FISMA (P. Dejmek-Hack), Swiss Federal Department of Finance (D. Stoffel), Bank of Japan (M. Minegishi)</p> <p>Industry speakers: Commerzbank (T. Schweizer), KPMG (H. Dankenbring), JP Morgan (A.M. Dunn)</p> <p>401</p>	<p>EU payments: priorities for the incoming Commission (PSD3/PSR, single retail payment area, fraud fighting...)</p> <p>Chair: M. Weimert (EPI)</p> <p>Public authority speakers: EU Parl-ECON (M. Belka), Banque de France (D. Beau), EBA (F-L. Michaud)</p> <p>Industry speakers: Amex (J. Diacono), Paypal (R. Nash), Western Union (M. Alvisini), Revolut (J. Heneghan), Swift (M. Demarchi)</p> <p>402</p>
14:25-15:25	<p>Digital Euro: key success factors and likely timetable</p> <p>Chair: B. Balz (D. Bundesbank)</p> <p>Public authority speakers: Min Fin Austria / FSC (H. Waiglein), ECB (E. Witlox), National Bank of Belgium (T. Hermans)</p> <p>Industry speakers: Mastercard (J. Lambert), Poste Italiana (M. Siracusano), Deutsche Bank (K. Holdtgrefe), Erste Bank (E. Piskin), Amazon (W. Olgiati)</p> <p>411</p>	<p>Retail investment strategy: key pending questions and possible way forward</p> <p>Chair: J. Berrigan (EU Com-DG FISMA)</p> <p>Public authority speakers: AMF (J. Reboul), FSMA (G. Bérard), EU Parl-ECON (S. Yon-Courtin)</p> <p>Industry speakers: Fidelity (C. Staub), Metlife (G. Del Sesto), Credit Agricole (A. Aucoin)</p> <p>Expert: Better Finance (A. Maczynska)</p> <p>412</p>
15:30-16:25	<p>Is global financial and regulatory fragmentation increasing?</p> <p>Chair: N. Wiedermann (Min Fin Austria)</p> <p>Public authority speakers: HM Treasury (R. Knox), IOSCO (J-P. Servais)</p> <p>Industry speakers: UBS (M. Ronner), Standard Chartered (S. Ricke), SMBC (H. Kawafune), AWS (M. Jefferson)</p> <p>421</p>	<p>Asset management: trends, challenges and priorities for the next legislature</p> <p>Chair: A. Rombouts (FSMA)</p> <p>Public authority speakers: CSSF (M. Zwick), AMF (J. Reboul)</p> <p>Industry speakers: Invesco (M. Grosclaude), Amundi (S. Janin), Blackrock (I. Pascual), State Street (A. Prendergast)</p> <p>422</p>

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Thursday, 22 February AFTERNOON

16:30-16:45	Speech: J. Berrigan (EU Commission)	430
16:45-17:00	Exchange of views: D. Schwimmer (LSEG)	435
17:00-17:15	Exchange of views: F. Vanni d'Archirafi (Euroclear)	440
17:15-17:30	Exchange of views: J. Grivet (Credit Agricole)	445
17:30-17:45	Exchange of views: M. Jopling (AWS)	450
17:45-18:00	Exchange of views: P. Donofrio (Bank of America)	455
18:00-18:15	Speech: Securing EU's competitiveness – the role of the EU's financial sector in the years ahead EVP V. Dombrovskis (EU Commission)	460
18:20-19:10	Strengthening the EMU: way forward for the next 5 years (SPG reform, macroeconomic imbalance procedure) Chair: P. Gramegna (ESM) Public authority speakers: EU Parl-ECON (M. Ferber), Min Fin Italy (R. Barbieri), EFC (T. Saarenheimo), Min Fin Lithuania (G. Skaistė) Expert: J. de Larosière	465
19:15-20:10	Open Strategic Autonomy in the economic and financial area: balancing EU and domestic interests Chair: J. Berrigan (EU Com-DG FISMA) Public authority speakers: EU Parl-ECON (M. Ferber), Min Fin Poland (P. Karbownik), Min Fin Austria/ FSC (H. Waiglein), Min Fin Lithuania (M. Liutvinskis) Industry speakers: BNP Paribas (P. Bordenave), Euroclear (L. Mostrey), EBRD (O. Renaud-Basso), JPMorgan (V. Grilli)	470
20:30-22:20	Cocktail & Gala dinner Keynote speech: P. Wunsch (Central Bank of Belgium)	480

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Friday, 23 February MORNING

08:45-09:15	<p>Speeches: P. Hernández de Cos (Bank of Spain) Free Trade and Financial Stability, Containing the Effects of Geopolitical Fragmentation: K. Knot (DNB)</p>		500	
09:15-10:10	<p>Low for long again? Central bank balance sheets large forever? What happened to incentives and market discipline?</p> <p>Chair: A. Bhatia (IMF) Public authority speakers: Bank of Latvia (M. Kazāks), Croatian National Bank (B. Vujčić), Bank of Slovenia (B. Vasle), Central Bank of Greece (Y. Stournaras), National Bank of Belgium (P. Wunsch), National Bank of Estonia (M. Müller) Industry speakers: Experts: J. de Larosière</p>			510
10:10-10:25	<p>Speech: F. Villeroy de Galhau (Banque de France)</p>			515
10:25-11:20	<p>European financial stability: what are the main emerging risks? (strains from indebtedness, banking risks ...)?</p> <p>Chair: M. Branson (BaFin) Public authority speakers: Bank of England (S. Breeden), Bank of France (A. Bénassy-Quéré), SSM (K. af Jochnick), Bank of Spain (M. Delgado), Finma (T. Hirschi) Industry speakers: MUFG (M. Kono), ING (T. Phutrakul)</p>			520
11:20-12:10	<p>Private risk sharing and transfer: main stakes, regulatory priorities and role for securitization</p> <p>Chair: P. Tang (EU Parl-ECON) Public authority speakers: EIOPA (F. Parente), FCA (J. Relleen), BaFin (R. Schaefer) Industry speakers: BNY Mellon (C. Nagel), Tradition (V. Remay), Expert: A. Batchvarov</p>	<p>NBFI risks: are further measures needed? (liquidity / leverage risks, liquidity supply...)</p> <p>Chair: F. Mazzaferro (ESRB) Public authority speakers: Central Bank of Ireland (G. Cross), Bank of England (L. Foulger), BIS (U. Lewrick), IAIS (R. Paserot), Central Bank of Hungary (L. Vastag) Industry speakers: Moody's (A. Arsov), Athene (J. Golden)</p>	531	532
12:10-12:25	<p>Speech: E. Letta</p>			540
12:25-13:10	<p>EU Priorities for the 5 next years in the banking and financial services area</p> <p>Chair: A. Weber Public authority speakers: M. Ferber (EU Parl ECON), J. Berrigan (EU Commission) Expert: J. de Larosière, D. Wright</p>			550

ABOUT EUROFI

The European think-tank dedicated to financial services

europi

- A platform for exchanges between the financial services industry and the public authorities
- Topics addressed include the latest developments in financial policy and the macroeconomic and industry trends affecting the financial sector
- A process organised around 2 major international yearly events, supported by extensive research and consultation among the public and private sectors

Our objectives

Eurofi was created in 2000 with the aim to contribute to the strengthening and integration of European financial markets.

Our objective is to improve the common understanding among the public and private sectors of the trends and risks affecting the financial sector and facilitate the identification of areas of improvement that may be addressed through regulatory or market-led actions.

Our approach

We work in a general interest perspective for the improvement of the overall financial market, using an analytical and fact-based approach that considers the impacts of regulations and trends for all concerned stakeholders. We also endeavour to approach issues in a holistic perspective including all relevant implications from a macro-economic, risk, efficiency and user standpoint.

We organise our work mainly around two yearly international events gathering the main stakeholders concerned by policy work in the financial sector and macro-economic issues for informal debates. Research conducted by the Eurofi team and contributions from a wide range of private and public sector participants allow us to structure effective debates and offer extensive input. The result of discussions, once analysed and summarized, provides a comprehensive account of the latest thinking on financial regulation and helps to identify pending issues that merit further action or assessment.

This process combining analytical rigour, diverse inputs and informal interaction has proved over time to be an effective way of moving the regulatory debate forward in an objective and open manner.

Our organisation and membership

Eurofi works on a membership basis and comprises a diverse range of more than 70 European and international firms, covering all sectors of the financial services industry and all steps of the value chain: banks, insurance companies, asset managers, stock exchanges, market infrastructures, service providers... The members support the activities of Eurofi both financially and in terms of content.

The association is chaired by David Wright who succeeded Jacques de Larosière, Honorary Chairman, in 2016. Its day-to-day activities are conducted by Didier Cahen (Secretary General), Jean-Marie Andres and Marc Truchet (Senior Fellows).

Our events and meetings

Eurofi organizes annually two major international events (the High Level Seminar in April and the Financial Forum in September) for open and in-depth discussions about the latest policy developments impacting the financial sector and the possible implications of on-going macro-economic and industry trends. These events assemble a wide range of private sector representatives, EU and international public decision makers and representatives of the civil society.

More than 900 participants on average have attended these events over the last few years, with a balanced representation between the public and private sectors. All European countries are represented as well as several other G20 countries (US, Japan, China...) and international organisations. The logistics of these events are handled by Virginie Denis and her team. These events take place just before the informal meetings of the Ministers of Finance of the EU (Ecofin) in the country of the EU Council Presidency. Eurofi has also organized similar events in parallel with G20 Presidency meetings.

In addition, Eurofi organizes on an ad hoc basis some meetings and workshops on specific topics depending on the regulatory agenda.

Our research activities and publications

Eurofi conducts extensive research on the main topics on the European and global regulatory agenda, recent macro-economic and monetary developments affecting the financial sector and significant industry trends (digitalisation, sustainable finance...). Three main documents are published every 6 months on the occasion of the annual events, as well as a number of research notes on key topics such as the post-Covid recovery, vulnerabilities in the financial sector, enhancements to the EU financial policy framework, sustainable finance, digitalisation trends and policies.... These documents are widely distributed in the market and to the public authorities and are also publicly available on our website www.eurofi.net :

- **Regulatory update:** background notes and policy papers on the latest developments in financial policy
- **Views Magazine:** over 190 contributions on current regulatory topics and trends from a wide and diversified group of European and international public and private sector representatives
- **Summary of discussions:** report providing a detailed and structured account of the different views expressed by public and private sector representatives during the sessions of each conference on on-going trends, regulatory initiatives underway and how to improve the functioning of the EU financial market.

