What is it?

The EU's long-term budget indicates how much funding can be used, not just in general, but also for specific policy areas, over a period of seven years.

The purpose is to ensure:

- The EU has enough resources for its priorities
- The EU does not go over budget
- The EU can adopt an annual budget easily
- It is easier to plan

Source: European Parliament

I count on Europe
For the 2021-2027 budget, the European Parliament wants to:

- Adequately finance new EU initiatives, for example those for fighting climate change and child poverty.
- Preserve funding for agriculture and support for poorer regions.
- Boost programmes benefitting research, exchange students and small and medium-sized enterprises.