

Sustainable finance: MEPs open negotiations with Council

Environment and Economic affairs MEPs voted to start negotiations with the Finnish Presidency of the Council on the file. Parliament had set out its position under the previous term.

MEPs approved the decision to open interinstitutional negotiations with 95 votes to 7, with 9 abstentions.

Next steps

MEPs and the Finnish presidency will hold “trilogue” negotiations with the aim to reach an agreement on a common text.

Background

Parliament adopted its [position](#) on the 28th of March 2019. National labels based on different criteria make it difficult for investors to compare green investment, thus discouraging them from investing across borders. Existing divergence also places a burden on economic operators having to comply with different standards in different member states.

This proposal is part of a [package of three measures](#) presented by the European Commission in May 2018 as a follow-up to its [EU Action Plan on Sustainable Finance](#).

Further information

[Committee on the Environment, Public Health and Food Safety](#)

[Committee on Economic and Monetary Affairs](#)

[Bas Eickhout \(Greens/EFA, NL\)](#)

[Sirpa Pietikäinen \(EPP, FI\)](#)

[EP research: Sustainable finance – EU taxonomy: A framework to facilitate sustainable investment](#)

[Meeting documents](#)

[Procedure file](#)

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