



CONSILIUM

COUNCIL OF
THE EUROPEAN UNION

Brussels, 20 DEC. 2013

PE - COURRIER EP - ENTRÉE
03. 01. 2014
N° /

THE SECRETARY-GENERAL

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Mr Klaus WELLE
Secretary-General
European Parliament
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BELGIUM

SGS13/14464

Dear Secretary General,

Klaus Welle

In the meeting of the Council (ECOFIN) of 18 December 2013, the representatives of the euro area Member States decided to establish among themselves an intergovernmental agreement specifying the channelling of the funds to the Single Resolution Fund (SRF) and a gradual mutualisation of these funds.

Negotiations on such an intergovernmental agreement on the Single Resolution Fund will take place in the framework of an intergovernmental conference.

A delegation of the European Parliament is invited to participate as observer.

The particular meeting modalities are set out in the annex to this letter.

Yours sincerely

Uwe Corsepius
UWE CORSEPIUS

**Practical arrangements for the organisation of an intergovernmental conference
on the Single Resolution Fund**

The intergovernmental conference

1. An intergovernmental conference will be held in order to establish an intergovernmental agreement regarding the Single Resolution Fund.
2. The fundamental elements for this agreement are defined in the Terms of Reference on this topic decided by representatives of the euro area Member States in the context of the Council (ECOFIN) on 18 December 2013 (see Annex 2).
3. The results of the conference will be reported to a special meeting of the participating Member States and the Member States which consider participation, presided by the president of the Eurogroup on 10 March 2014.

Composition of the conference

4. The President of the Euro Working Group will chair the meetings.
5. Together with the delegates of the Member States whose currency is the euro, non-euro area Member States that are considering participation in the Single Supervisory Mechanism are invited to take part in negotiations. Other non-euro area Member States may participate in these negotiations as observers.

A delegation of the European Parliament may also participate as observer.

6. Delegations may comprise up to three members (configuration 1 +2).
7. Representatives of the Commission and the European Central Bank will be invited to attend the meetings.
8. All delegations, negotiating parties, observers, as well as the representatives of the Commission and the European Central Bank will have the right to participate in the discussions. However, decisions on the text, object of negotiation shall be made by the negotiating parties.
9. All delegations are invited to send the names of their representatives to the secretariat by 7 January 2014 (igc.srf@consilium.europa.eu)

Support

10. The Secretariat will be provided by the General Secretariat of the Council - DG Economic Affairs and Competitiveness. The Council Legal Service will assist the conference to ensure that the final document is compatible with European law as well as with the general principles of international public law.
11. The meetings of the intergovernmental conference will be organised on the Council premises. No interpretation service will be offered, working documents will only be available in English. Each delegation will cover its own costs.

Calendar

12. The calendar of meetings will be established as soon as possible by its President. The first meeting is scheduled for 9 January 2014. The Conference should finalise the negotiations by 1 March 2014.