**Luis Garicano (Renew).** – Mr President, I say to Madam President von der Leyen and Mr President Michel that we are very happy that the Council has agreed on an oil embargo. Congratulations.

However, this agreement still has three shortcomings. As you said, Madame von der Leyen, there’s still no mention of gas. The agreement excludes oil coming through pipelines. If you allow me, the ‘Orbán-Putin’ pipeline is still open, and it will take six months to be implemented. In the mean time, Mr Putin continues receiving inflated oil and gas revenues to pay for his military aggression, and Mr Orbán continues receiving his oil, which comes mostly from this pipeline. This is unacceptable. We need to stop Mr Putin reducing these revenues, and we need to shorten this war, and we also need to restore the level playing field in the single market. How can we do that? We can accomplish both things by imposing a tariff on Russian oil imports.

Madame von der Leyen, a 30% oil tariff would provide the European Union with around EUR 15 billion in additional revenue. As I have estimated elsewhere, Mr Michel, Russia would lose approximately twice as much from the reduction of the oil exports plus the direct cost of the tariffs. A key advantage of the tariff is that it doesn’t require unanimity, so a qualified majority of Member States in the Council, according to Article 31, is enough to get that tariff and recover the past and recover the level playing field. The tariff could be in force next week if the Council voted on it now. Let’s do it now. This war has already lasted too long.